

Consumer Credit Market Report

Executive Summary

This report and its appendix represent the analysis of quarterly data of the South African consumer credit market in terms of the National Credit Act which came into effect in June 2006.

The total value of new credit granted increased from R159.12 billion to R168.51 billion for the quarter ended December 2021, an increase of 5.90% when compared to the previous quarter and an increase of 9.12% year-on-year. The number of applications for credit increased from 11.76 million to 12.36 million in December 2021, representing an increase of 5.12% for the quarter. The rejection rate for applications was 66.04%.

The Banks' share of total credit granted was R139.24 billion (82.63%), Retailers R6.31 billion (3.74%), Non-Bank financiers R11.61 billion (6.89%) and "Other credit providers" R11.35 billion (6.74%). Other credit providers consists primarily of pension backed lenders, developmental lenders, micro-loan lenders, agricultural lenders, insurers, non-bank mortgage lenders and securitised debt.

The total outstanding gross debtors book of consumer credit for the quarter ended December 2021 was R2.11 trillion, representing a quarter-on-quarter increase of 1.58%. The number of accounts decreased by 0.26% for the quarter ended December 2021. Mortgages accounted for R1.11 trillion (52.36%); "Secured credit agreements" for R468.66 billion (22.20%); Credit facilities for R268.74 billion (12.73%); Unsecured credit for R209.91 billion (9.94%); Developmental credit for R56.68 billion (2.68%) and Short-term credit for R1.93 billion (0.09%) of the total gross debtors book.

The following were some of the most significant trends observed for the quarter ended December 2021:

- The value of mortgages granted decreased by 5.17% quarter-on-quarter from R66.15 billion to R62.74 billion;
- Secured credit granted increased from R45.44 billion for September 2021 to R50.65 billion for December 2021 (a quarter-on-quarter increase of 11.45%);



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- Unsecured credit agreements increased from R22.64 billion to R27.59 billion for December 2021 (a quarter-on-quarter increase of 21.87%);
- Credit facilities which consist mainly of credit cards, store cards and bank overdrafts increased from R21.27 billion to R23.77 billion for December 2021 (a quarter-on-quarter increase of 11.71%);
- Short-term credit showed a quarter-on-quarter increase of 2.65% from R2.12 billion to R2.17 billion;
- Developmental credit showed a quarter-on-quarter increase of 6.77% from R1.50 billion to R1.60 billion.

Introduction

The Consumer Credit Market Report is issued by the National Credit Regulator. It is based upon returns which credit providers are required to submit in terms of the National Credit Act (NCA). The statistics presented in this report cover the quarters up to 31 December 2021 (2021-Q4).

The reporting requirements of the NCA differentiate between small credit providers, defined as credit providers for whom annual disbursements are less than R15 million, and larger credit providers, defined as credit providers for whom annual disbursement is more than R15 million. Credit providers with annual disbursements of more than R15 million are required to submit quarterly returns. Credit providers with annual disbursements of less than R15 million are only required to submit annual returns. The statistics included in the report follow the scope and definitions in the NCA. The report thus reflects all consumer credit, as well as agreements with juristic persons with a turnover or net assets of less than R1 million. It excludes all other juristic persons. The reporting quarters (Q) in the CCMR are as explained in the table below:

Quarters	Reporting period
Quarter 1 (Q1)	1 January – 31 March
Quarter 2 (Q2)	1 April – 30 June
Quarter 3 (Q3)	1 July – 30 September
Quarter 4 (Q4)	1 October – 31 December

“Secured credit” in this report refers to transactions which were classified as “Other credit agreements” in the previous Consumer Credit Market Reports. This credit type includes transactions that do not fall within any of the other categories in the NCA. It includes a range of secured credit agreements, such as pension-backed loans, Insurance-backed loans, retail furniture accounts and motor vehicle accounts and consists of all credit that is secured, other than mortgages and credit facilities. Detailed tables on the data shown in this report can be found in the Appendix.

Abbreviations - “year-on-year (y-o-y)” as used in this report refers to a comparison of the quarter ended December 2020 to the quarter ended December 2021 and “quarter-on-quarter (q-o-q)” refers to a comparison of the quarter ended September 2021 to the quarter ended December 2021. The totals reported in the “Credit granted” sections do not add up to the totals reported in the “Level of income” sections due to loans granted to juristic persons where the level of income is not reported by credit providers. This applies to all the credit types reflected in this report.

1. Market overview

The value of the outstanding gross debtors book as depicted in Figure 1.1 increased by R32.94 billion (1.58%) for the quarter ended December 2021. The value of credit granted to consumers increased by R9.39 billion (5.90%) from R159.12 billion to R168.51 billion for the quarter ended December 2021.

Figure 1.1 Total credit granted and gross debtors book December 2021

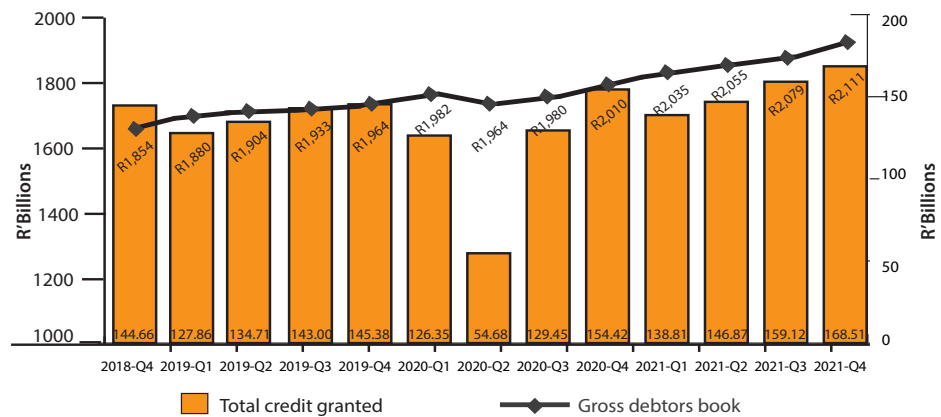


Table 1.1: Credit granted

Agreements	2020-Q4 R000	2021-Q1 R000	2021-Q2 R000	2021-Q3 R000	2021-Q4 R000	% Change (Q4/Q3)	% Change (Y/Y)
Credit transactions	136,675,405	119,153,159	126,035,026	137,849,264	144,744,587	5.00%	5.90%
Credit facilities	17,743,638	19,655,584	20,838,968	21,273,387	23,765,101	11.71%	33.94%
Total	154,419,042	138,808,743	146,873,994	159,122,651	168,509,689	5.90%	9.12%

1.1 Credit granted

The value of consumer credit granted for the quarter ended December 2021 showed an increase of R9.39 billion (5.90%) when compared to the quarter ended September 2021 as depicted in Table 1.1. On a y-o-y basis the value of credit granted increased by R14.09 billion (9.12%).

Table 1.2: Credit granted – number of agreements

Agreements	2020-Q4 000	2021-Q1 000	2021-Q2 000	2021-Q3 000	2021-Q4 000	% Change (Q4/Q3)	% Change (Y/Y)
Number of credit transactions	1,659	1,483	1,609	1,608	1,791	11.38%	7.96%
Number of credit facilities	2,001	1,714	1,895	1,846	2,385	29.24%	19.20%
Total	3,660	3,196	3,504	3,453	4,176	20.92%	14.11%

The total number of credit agreements entered into was 4.18 million for the quarter ended December 2021. This was an increase of 20.92% when compared to the previous quarter as indicated in Table 1.2. On a y-o-y basis the total number of credit agreements entered into increased by 14.11%.

Table 1.3: Credit granted – per industry

Agreements	2020-Q4 R000	2021-Q1 R000	2021-Q2 R000	2021-Q3 R000	2021-Q4 R000	2021-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
Banks	127,993,453	113,905,061	122,144,947	133,174,884	139,235,033	82.63%	4.55%	9.39%
Non-bank vehicle financiers	11,895,313	9,872,042	9,815,576	10,356,729	11,612,498	6.89%	12.13%	-2.38%
Retailers	4,138,593	4,019,532	4,850,854	5,540,101	6,308,441	3.74%	13.87%	52.43%
Other credit providers	10,391,683	11,012,107	10,062,617	10,050,937	11,353,717	6.74%	12.96%	2.22%
Total	154,419,042	138,808,743	146,873,994	159,122,651	168,509,689	100.00%	5.90%	9.12%

Banks accounted for 82.63% of the total value of credit granted for the quarter ended December 2021 as indicated in Table 1.3. The balance was shared by non-bank vehicle financiers (6.89%), retailers (3.74%) and other credit providers (6.74%).

Table 1.4: Number of applications received and rejected

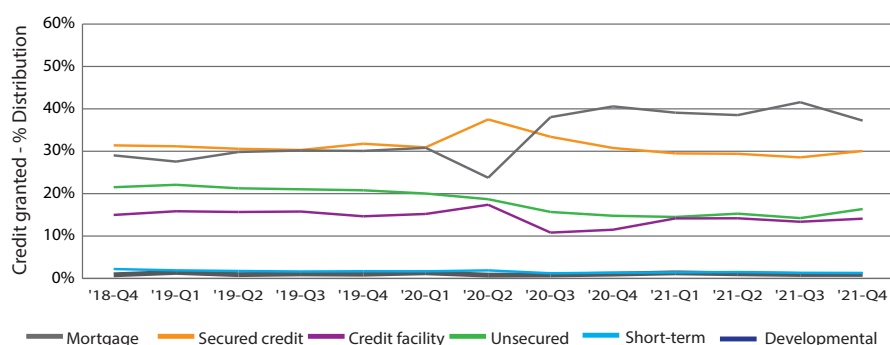
Agreements	2020-Q4 000	2021-Q1 000	2021-Q2 000	2021-Q3 000	2021-Q4 000	% Change (Q4/Q3)	% Change (Y/Y)
Number of applications received	10,884	9,998	11,304	11,757	12,359	5.12%	13.55%
Number of applications rejected	6,851	6,246	7,190	7,835	8,161	4.17%	19.13%
% of applications rejected	62.94%	62.47%	63.61%	66.64%	66.04%		

The rejection rate decreased from 66.64% for the quarter ended September 2021 to 66.04% for the quarter ended December 2021. The number of applications received increased by 5.12% and number of applications rejected increased by 4.17% for the quarter ended December 2021.

Table 1.5: Credit granted – credit type

Agreements	2020-Q4 R000	2021-Q1 R000	2021-Q2 R000	2021-Q3 R000	2021-Q4 R000	2021-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
Mortgages	62,662,868	54,267,609	56,585,027	66,153,370	62,736,197	37.23%	-5.17%	0.12%
Secured credit	47,512,500	40,946,326	43,178,082	45,442,043	50,646,758	30.06%	11.45%	6.60%
Credit facilities	17,743,638	19,655,584	20,838,968	21,273,387	23,765,101	14.10%	11.71%	33.94%
Unsecured credit	22,819,475	20,132,666	22,449,467	22,635,714	27,585,649	16.37%	21.87%	20.89%
Short-term credit	2,107,326	1,971,947	2,212,598	2,115,350	2,171,478	1.29%	2.65%	3.04%
Developmental credit	1,573,236	1,834,610	1,609,851	1,502,787	1,604,506	0.95%	6.77%	1.99%
Total	154,419,042	138,808,743	146,873,994	159,122,651	168,509,689	100.00%	5.90%	9.12%

Figure 1.2: Credit granted – percentage distribution



The Unsecured credit share of total credit granted increased from R22.64 billion for the quarter ended September 2021 to R27.59 billion for the quarter ended December 2021 as indicated in Table 1.5 and Figure 1.2. Mortgages' share of total credit granted decreased from R66.15 billion for the quarter ended September 2021 to R62.74 billion for the quarter ended December 2021.

Table 1.6: Gross debtors book – credit type

Agreements	2020-Q4 R000	2021-Q1 R000	2021-Q2 R000	2021-Q3 R000	2021-Q4 R000	2021-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
Mortgages	1,015,592,456	1,042,689,576	1,060,851,596	1,085,496,042	1,105,563,016	52.36%	1.85%	8.86%
Secured credit	454,888,182	456,438,623	459,560,081	462,764,115	468,664,509	22.20%	1.28%	3.03%
Credit facilities	264,909,975	264,411,968	265,937,517	265,258,078	268,741,760	12.73%	1.31%	1.45%
Unsecured credit	216,411,669	212,946,855	210,176,821	206,772,215	209,906,557	9.94%	1.52%	-3.01%
Short-term credit	1,924,700	1,897,346	1,948,988	1,841,606	1,934,526	0.09%	5.05%	0.51%
Developmental Credit	56,133,758	56,943,017	56,186,041	56,413,602	56,678,462	2.68%	0.47%	0.97%
Total	2,009,860,739	2,035,327,384	2,054,661,044	2,078,545,657	2,111,488,831	100.00%	1.58%	5.06%

There was a q-o-q increase of R32.94 billion (1.58%) in the value of gross debtors book for the period ended December 2021 as indicated in Table 1.6. The corresponding y-o-y growth was R101.63 billion (5.06%). The Mortgage credit book increased by R20.07 billion (1.85%) q-o-q and by R89.97 billion (8.86%) on a y-o-y basis. The Secured book increased by R5.90 billion (1.28%) q-o-q and by R13.78 billion (3.03%) on a y-o-y basis.

Table 1.7: Gross debtors book – industry type

Industry	2020-Q4 R000	2021-Q1 R000	2021-Q2 R000	2021-Q3 R000	2021-Q4 R000	2021-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
Banks	1,666,339,469	1,691,723,885	1,713,170,088	1,742,164,046	1,769,793,540	83.82%	1.59%	6.33%
Retailers	39,445,109	38,512,173	38,718,188	37,901,225	40,252,540	1.91%	6.20%	2.05%
Non-bank vehicle financiers	119,749,847	119,044,057	116,592,348	115,727,739	114,821,070	5.44%	-0.78%	-4.12%
Other credit providers	184,326,313	186,047,270	186,180,420	182,752,646	186,621,681	8.84%	2.12%	0.17%
Total	2,009,860,739	2,035,327,384	2,054,661,044	2,078,545,657	2,111,488,831	100.00%	1.58%	5.06%

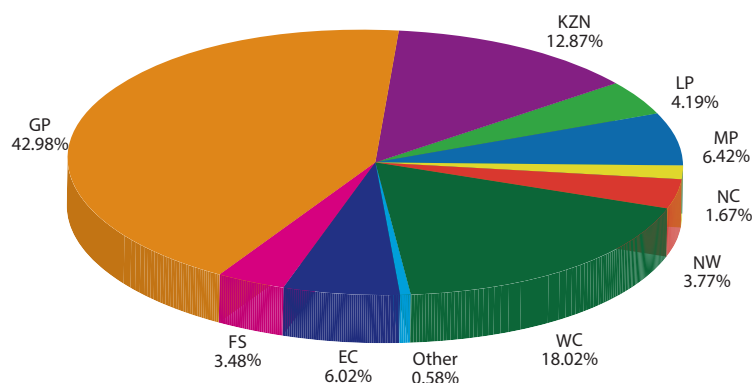
There was a q-o-q (1.58%) and y-o-y (5.06%) increase in the gross debtors book per industry type as indicated in Table 1.7.

Table 1.8: Gross debtors book – number of accounts

Agreements	2020-Q4 000	2021-Q1 000	2021-Q2 000	2021-Q3 000	2021-Q4 000	2021-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
Mortgages	1,664	1,655	1,680	1,686	1,664	4.73%	-1.28%	0.05%
Secured credit	3,374	3,302	3,572	3,255	3,275	9.31%	0.63%	-2.93%
Credit facilities	25,200	24,473	25,305	24,054	24,003	68.24%	-0.21%	-4.75%
Unsecured credit	4,918	4,746	4,685	4,491	4,454	12.66%	-0.81%	-9.42%
Short-term credit	600	609	651	637	637	1.81%	0.09%	6.27%
Developmental credit	1,136	1,147	1,147	1,144	1,141	3.24%	-0.32%	0.41%
Total	36,890	35,932	37,040	35,266	35,174	100.00%	-0.26%	-4.65%

The number of accounts that make up the debtors book decreased by 0.26% from 35.27 million to 35.17 million for the quarter ended December 2021. The total number of accounts decreased by 4.65% on a y-o-y basis. Credit facilities had the biggest share of 68.24% of the total number of accounts for the quarter ended December 2021 as indicated in Table 1.8.

Figure 1.3: Provincial distribution of credit granted: 2021-Q4



A significant portion of credit granted went to consumers in the Gauteng province at R72.42 billion (42.98%). The Western Cape and KwaZulu-Natal accounted for R30.36 billion (18.02%) and R21.68 billion (12.87%) respectively. The remaining provinces constituted R44.04 billion (26.14%) as illustrated in Figure 1.3.

2. Mortgage agreements

2.1 Mortgages granted

Table 2.1: Mortgages granted – size of agreements

Agreements	2020-Q4 R000	2021-Q1 R000	2021-Q2 R000	2021-Q3 R000	2021-Q4 R000	2021-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
R0-R50K	12,369	11,694	5,065	6,691	6,280	0.01%	-6.13%	-49.22%
R51K-R100K	70,039	67,317	49,466	58,967	54,375	0.09%	-7.79%	-22.36%
R101K-R150K	116,538	101,097	142,176	111,938	93,857	0.15%	-16.15%	-19.46%
R151K-R350K	1,072,343	935,294	1,033,110	1,037,488	948,295	1.51%	-8.60%	-11.57%
R351K-R700K	7,285,449	5,959,580	5,854,683	6,614,405	6,065,741	9.67%	-8.29%	-16.74%
≥R700K	54,106,131	47,192,627	49,500,527	58,323,881	55,567,647	88.57%	-4.73%	2.70%
Total	62,662,868	54,267,609	56,585,027	66,153,370	62,736,197	100.00%	-5.17%	0.12%

The rand value of mortgage agreements granted decreased by 5.17% for the quarter ended December 2021 as indicated in Table 2.1. The majority (88.57%) of mortgage agreements granted during the December 2021 quarter were in excess of R700K. Total mortgages granted on a y-o-y basis increased by 0.12%.

Table 2.2: Mortgages granted – number of agreements by size

Agreements	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2021-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
R0-R50K	427	393	219	256	238	0.48%	-7.03%	-44.26%
R51K-R100K	843	817	580	684	640	1.28%	-6.43%	-24.08%
R101K-R150K	880	774	767	844	699	1.40%	-17.18%	-20.57%
R151K-R350K	4,081	3,594	3,740	3,956	3,607	7.22%	-8.82%	-11.61%
R351K-R700K	13,190	10,760	10,636	11,962	10,973	21.95%	-8.27%	-16.81%
≥ R700K	34,478	29,328	30,212	35,331	33,824	67.67%	-4.27%	-1.90%
Total	53,899	45,666	46,154	53,033	49,981	100.00%	-5.75%	-7.27%

The number of mortgage agreements entered into decreased by 5.75% for the quarter ended December 2021 as indicated in Table 2.2. The majority (67.67%) of mortgages were granted in favour of larger sized credit agreements (≥R700k). On a y-o-y basis mortgage agreements decreased by 7.27%.

Table 2.3: Mortgages granted – gross monthly income of individuals (number of agreements)

Level of income	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4
≤R10K	275	247	197	187	158
% share of credit granted	0.51%	0.54%	0.43%	0.35%	0.32%
R10.1K-R15K	700	661	686	709	568
% share of credit granted	1.30%	1.45%	1.49%	1.34%	1.14%
>R15K	52,924	44,758	45,270	52,137	49,254
% share of credit granted	98.19%	98.01%	98.09%	98.31%	98.55%
Total number of mortgages	53,899	45,666	46,153	53,033	49,980

Table 2.4: Mortgages granted – gross monthly income of individuals (rand value)

Level of income	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4
≤R10K (R000)	134,694	117,327	86,382	67,512	64,433
% share of credit granted	0.21%	0.22%	0.15%	0.10%	0.10%
R10.1K-R15K (R000)	297,194	277,798	288,735	310,002	251,626
% share of credit granted	0.47%	0.51%	0.51%	0.47%	0.40%
>R15K (R000)	62,230,979	53,872,484	56,208,910	65,775,856	62,419,940
% share of credit granted	99.31%	99.27%	99.34%	99.43%	99.50%
Total value of mortgages(R000)	62,662,868	54,267,609	56,584,027	66,153,370	62,735,999

2.2 Mortgages granted by level of income¹

Table 2.3 and 2.4 showed that the majority of mortgages granted for the quarter ended December 2021 remained in favour of individuals with a gross monthly income of “Greater than R15k” for both rand values and number of accounts.

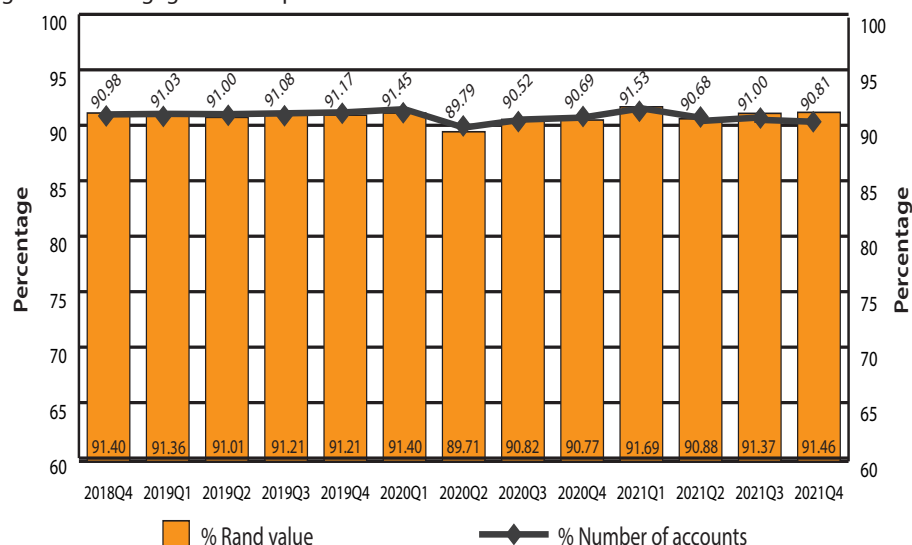
Table 2.5: Gross debtors book – mortgages

Agreements	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	% Change (Q4/Q3)	% Change (Y/Y)
Gross debtors book (R000)	1,015,592,456	1,042,689,576	1,060,851,596	1,085,496,042	1,105,563,016	1.85%	8.86%
Number of accounts	1,663,503	1,654,663	1,680,160	1,685,838	1,664,333	-1.28%	0.05%

2.3 Gross debtors book – mortgages

The rand value of the gross debtors book for mortgages showed an increase of R20.07 billion (1.85%) on a q-o-q and of R89.97 billion (8.86%) on a y-o-y basis. The number of accounts decreased by 1.28% q-o-q and increased by 0.05% on a y-o-y basis as indicated in Table 2.5.

Figure 2.1: Mortgages book reported as “current”



1. The totals reported in the “Credit granted” sections do not add up to the totals reported in the “Level of income” sections due to loans granted to juristic persons where level of income is not reported by credit providers. This applies to all the credit types.

2.4 Age analysis of gross debtors book - mortgages

The percentage (rand value) of the gross debtors book for mortgages reported as "current" increased from 91.37% for September 2021 to 91.46% for December 2021. The percentage (number) of accounts reported as "current" decreased from 91.00% to 90.81% for the same period as illustrated in Figure 2.1

3. Secured credit

3.1 Secured credit granted

In terms of the Regulations, the category "Other credit agreements" refers to secured credit agreements but excludes mortgages and credit facilities.

Table 3.1: Secured credit granted – type of security (rand value)

Type of security	2020-Q4 R000	2021-Q1 R000	2021-Q2 R000	2021-Q3 R000	2021-Q4 R000	2021-Q4 % Distribution	% Change (Q4/Q3)
Vehicle	43,796,516	38,151,497	39,225,227	40,890,652	45,190,309	89.23%	10.52%
Retirement benefits	550,001	554,582	688,829	681,004	715,520	1.41%	5.07%
Insurance policy	62,108	6,875	71,481	49,346	46,504	0.09%	-5.76%
Furniture & other durables	1,626,948	1,001,024	1,157,009	1,204,120	1,810,009	3.57%	50.32%
Other security	1,476,926	1,232,348	2,035,536	2,616,920	2,884,416	5.70%	10.22%
Total	47,512,500	40,946,326	43,178,082	45,442,043	50,646,758	100.00%	11.45%

As indicated in Table 3.1 the value of secured credit granted increased by R5.20 billion (11.45%) on a q-o-q basis. Vehicles as a form of security continued to dominate secured credit at R45.19 billion (89.23%).

Table 3.2: Secured credit granted – type of security (number)

Agreements	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2021-Q4 % Distribution	% Change (Q4/Q3)
Vehicle	141,984	126,946	121,345	123,534	134,429	48.23%	8.82%
Retirement benefits	2,810	2,668	3,360	3,367	3,386	1.21%	0.56%
Insurance policy	4,759	129	5,957	3,921	3,009	1.08%	-23.26%
Furniture & other durables	128,892	81,080	94,755	94,256	134,724	48.34%	42.93%
Other security	2,882	2,811	3,137	3,007	3,160	1.13%	5.09%
Total	281,327	213,634	228,554	228,085	278,708	100.00%	22.19%

Table 3.2. indicated an increase in the number of secured credit agreements by 22.19% for the quarter ended December 2021. Furniture & durables as a form of security had the biggest share in numbers.

3.2 Secured credit granted by level of income

Table 3.3: Secured credit granted – gross monthly income of individuals (number of agreements)

Level of income	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4
≤R10K	97,999	63,048	71,101	71,098	100,023
% share of credit granted	35.05%	29.74%	31.44%	31.36%	36.06%
R10.1K-R15K	22,538	19,587	19,000	20,420	25,269
% share of credit granted	8.06%	9.24%	8.40%	9.01%	9.11%
>R15K	159,037	129,397	136,014	135,218	152,076
% share of credit granted	56.89%	61.03%	60.15%	59.64%	54.83%
Total number of secured credit agreements	279,574	212,032	226,115	226,736	277,368

There was an increase in the percentage share of the numbers of secured credit agreements for individuals with a gross monthly income of “Up to R10K” from 31.36% to 36.06% for the quarter ended December 2021 as indicated in Table 3.3. The percentage share of the number of secured credit agreements entered into with individuals with a gross monthly income of “Greater than R15K” decreased from 59.64% to 54.83% for the quarter ended December 2021.

Table 3.4: Secured credit granted – gross monthly income of individuals (rand value)

Level of income	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4
≤R10K (R000)	1,729,554	1,381,587	1,361,939	1,420,066	1,827,943
% share of credit granted	3.70%	3.43%	3.23%	3.21%	3.67%
R10.1K-R15K (R000)	2,019,219	2,220,753	2,119,439	2,209,364	2,410,285
% share of credit granted	4.32%	5.52%	5.02%	5.00%	4.84%
>R15K (R000)	42,965,825	36,633,890	38,698,888	40,562,821	45,531,876
% share of credit granted	91.98%	91.05%	91.75%	91.79%	91.48%
Total value of secured credit (R000)	46,714,597	40,236,231	42,180,267	44,192,250	49,770,105

Individuals with a gross monthly income of “Greater than R15K” had the biggest rand value share for secured credit granted for quarter ended December 2021 as indicated in Table 3.4.

3.3 Gross debtors book – secured credit

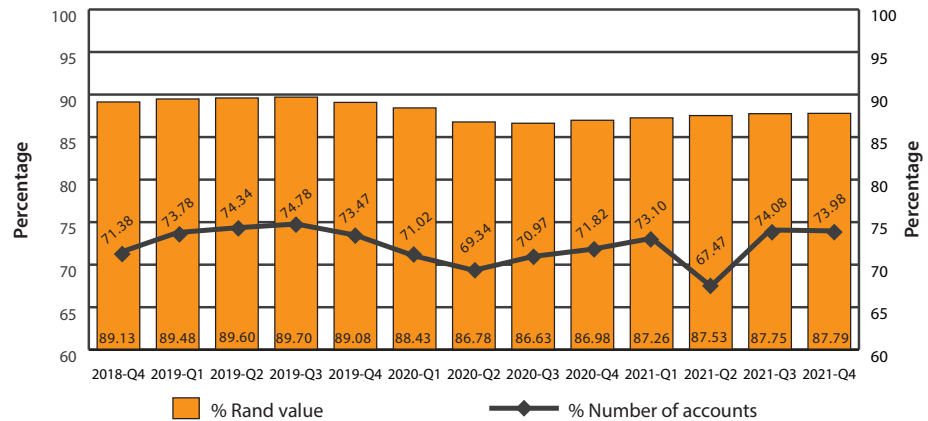
Table 3.5: Gross debtors book – secured credit

Agreements	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	% Change (Q4/Q3)	% Change (Y/Y)
Gross debtors book (R000)	454,888,182	456,438,623	459,560,081	462,764,115	468,664,509	1.28%	3.03%
Number of accounts	3,374,210	3,301,717	3,571,877	3,254,797	3,275,182	0.63%	-2.93%

The rand value of the gross debtors book for secured credit showed an increase of R5.90 billion (1.28%) for the quarter ended December 2021 and of R13.78 billion (3.03%) on a y-o-y basis. The number of accounts increased by 0.63% q-o-q and decreased by 2.93% on a y-o-y basis as indicated in Table 3.5.

3.4 Age analysis of gross debtors book – secured credit

Figure 3.1: Secured credit book reported as “current”



The percentage (rand value) of the gross debtors book for secured credit reported as “current” increased from 87.75% for the quarter ended September 2021 to 87.79% for the quarter ended December 2021. The percentage (number) of accounts reported as “current” decreased from 74.08% to 73.98% for the same period as illustrated in Figure 3.1.

4. Credit facilities

4.1 Credit facilities granted

Table 4.1: Credit facilities granted – rand value

Agreements	2020-Q4 R000	2021-Q1 R000	2021-Q2 R000	2021-Q3 R000	2021-Q4 R000	2021-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
Credit and/or Garage cards	6,353,291	6,535,877	7,350,187	7,224,567	8,032,411	33.80%	11.18%	26.43%
Bank overdraft	2,530,054	2,751,212	2,986,916	3,482,250	3,700,804	15.57%	6.28%	46.27%
Services	169,452	187,493	224,897	184,487	256,644	1.08%	39.11%	51.46%
Store cards	3,131,036	4,568,297	4,418,910	4,475,210	4,722,609	19.87%	5.53%	50.83%
Other facilities	5,559,805	5,612,705	5,858,058	5,906,872	7,052,633	29.68%	19.40%	26.85%
Total	17,743,638	19,655,584	20,838,968	21,273,387	23,765,101	100.00%	11.71%	33.94%

Table 4.2: Credit facilities granted – number of agreements

Agreements	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2021-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
Credit and/or Garage cards	342,901	345,301	389,338	380,376	427,516	17.92%	12.39%	24.68%
Bank overdraft	66,787	64,014	73,612	83,808	85,540	3.59%	2.07%	28.08%
Services	3,161	10,319	10,848	5,898	8,118	0.34%	37.64%	156.82%
Store cards	1,476,335	1,174,633	1,289,395	1,249,176	1,718,064	72.03%	37.54%	16.37%
Other facilities	111,808	119,477	132,001	126,300	145,990	6.12%	15.59%	30.57%
Total	2,000,992	1,713,744	1,895,194	1,845,558	2,385,228	100.00%	29.24%	19.20%

Credit and garage cards received R8.03 billion of the total rand value of credit facilities granted (R23.77 billion), followed by Other facilities at R7.05 billion for the quarter ended December 2021 as indicated in Table 4.1. On a y-o-y basis the total rand value of credit facilities increased by R6.02 billion (33.94%).

Table 4.2 indicated that the store cards (72.03%) dominated the number of agreements for the quarter ended December 2021.

4.2 Credit facilities granted by level of income

Table 4.3: Credit facilities granted – gross monthly income of individuals (number of agreements)

Level of income	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4
≤R10K	1,202,837	1,014,748	1,123,278	1,031,784	1,437,599
% share of credit granted	60.16%	59.26%	59.31%	55.94%	60.30%
R10.1K-R15K	208,898	170,126	190,566	191,596	228,108
% share of credit granted	10.45%	9.93%	10.06%	10.39%	9.57%
>R15K	587,721	527,587	580,068	621,019	718,176
% share of credit granted	29.39%	30.81%	30.63%	33.67%	30.13%
Total number of credit facilities	1,999,456	1,712,461	1,893,912	1,844,399	2,383,883

Table 4.4: Credit facilities granted – gross monthly income of individuals (rand value)

Level of income	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4
≤R10K (R000)	2,909,339	3,580,053	4,120,072	3,972,654	4,321,000
% share of credit granted	16.50%	18.36%	19.85%	19.04%	18.23%
R10.1K-R15K (R000)	1,467,654	1,657,899	1,649,297	1,670,180	1,826,971
% share of credit granted	8.32%	8.50%	7.95%	8.01%	7.71%
>R15K (R000)	13,259,963	14,262,279	14,982,597	15,219,603	17,556,261
% share of credit granted	75.18%	73.14%	72.20%	72.95%	74.06%
Total value of credit facilities (R000)	17,636,956	19,500,231	20,751,967	20,862,437	23,704,231

Table 4.3 showed an increase in the percentage share of the number of credit facilities granted to individuals with a gross monthly income of “Up to R10K” from 55.94% to 60.30%. Table 4.4 showed a decrease in the same category from 19.04% to 18.23% for the quarter ended December 2021.

4.3 Gross debtors book – credit facilities

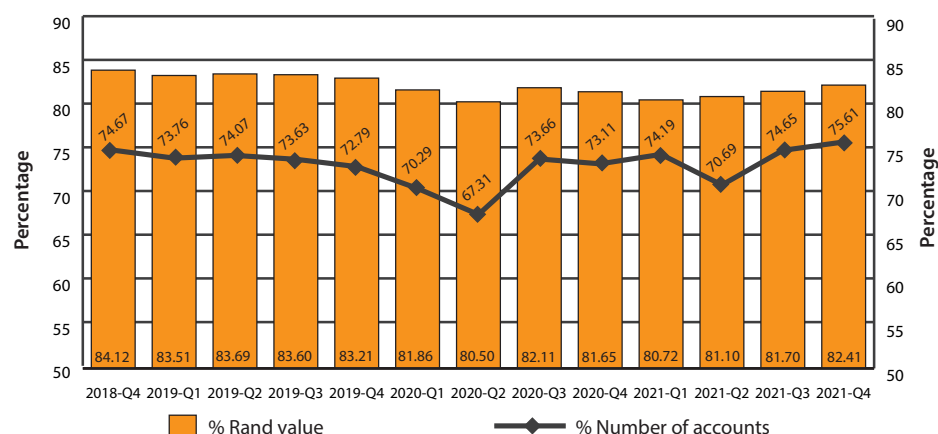
Table 4.5: Gross debtors book – credit facilities

Agreements	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	% Change (Q4/Q3)	% Change (Y/Y)
Gross debtors book (R000)	264,909,975	264,411,968	265,937,517	265,258,078	268,741,760	1.31%	1.45%
Number of accounts	25,199,870	24,473,122	25,304,690	24,054,029	24,002,734	-0.21%	-4.75%

The rand value of the gross debtors book for credit facilities showed an increase of R3.48 billion (1.31%) q-o-q and of R3.83 billion (1.45%) on a y-o-y basis. The number of accounts decreased by 0.21% q-o-q and by 4.75% on a y-o-y basis as indicated in Table 4.5.

4.4 Age analysis of gross debtors book – credit facilities

Figure 4.1: Credit facilities book reported as “current”



The percentage (rand value) of the gross debtors book for credit facilities reported as “current” increased from 81.70% for the quarter ended September 2021 to 82.41% for the quarter ended December 2021. The percentage (number) of accounts reported as “current” increased from 74.65% to 75.61% for the same period as illustrated in Figure 4.1.

5. Unsecured credit transactions

5.1 Unsecured credit transactions

Unsecured credit transactions include all transactions in respect of which the lender does not have any security (other than credit facilities or short-term credit).

Table 5.1: Rand value of unsecured credit granted – term of agreement

Agreements	2020-Q4 R000	2021-Q1 R000	2021-Q2 R000	2021-Q3 R000	2021-Q4 R000	2021-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
≤6 Months	167,859	187,630	169,773	188,413	214,186	0.78%	13.68%	27.60%
7-12 Months	1,743,032	1,521,906	1,458,725	1,691,200	2,153,121	7.81%	27.31%	23.53%
13-18 Months	797,166	660,490	685,121	623,826	837,912	3.04%	34.32%	5.11%
19-24 Months	1,159,546	990,962	1,094,854	1,262,557	1,598,084	5.79%	26.58%	37.82%
25-36 Months	2,623,855	2,120,300	2,372,065	2,269,293	2,850,507	10.33%	25.61%	8.64%
3.1-5 Years	11,591,586	10,572,768	9,231,064	9,281,048	11,381,951	41.26%	22.64%	-1.81%
5.1-10 +Years	4,736,431	4,078,610	7,437,866	7,319,376	8,549,889	30.99%	16.81%	80.51%
Total	22,819,475	20,132,666	22,449,467	22,635,714	27,585,649	100.00%	21.87%	20.89%

Table 5.2: Number of unsecured credit agreements granted – term of agreement

Agreements	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2021-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
≤6 Months	13,879	13,838	14,546	18,550	23,052	3.29%	24.27%	66.09%
7-12 Months	152,718	135,818	140,425	157,707	210,814	30.06%	33.67%	38.04%
13-18 Months	48,256	36,167	38,885	36,270	47,973	6.84%	32.27%	-0.59%
19-24 Months	47,536	41,397	46,865	51,515	66,497	9.48%	29.08%	39.89%
25-36 Months	67,786	55,030	62,854	62,838	79,743	11.37%	26.90%	17.64%
3.1-5 Years	172,532	153,883	131,356	136,611	167,903	23.94%	22.91%	-2.68%
5.1-10 +Years	50,871	46,969	101,688	91,259	105,354	15.02%	15.45%	107.10%
Total	553,578	483,102	536,619	554,750	701,336	100.00%	26.42%	26.69%

On a q-o-q basis the rand value and numbers of agreements increased as indicated in Table 5.1 and 5.2. Unsecured credit agreements with a repayment period of “3.1-5 Years” dominated rand values and agreements with a repayment period of “7-12 Months” dominated numbers.

Table 5.3: Rand value of unsecured credit granted – size of agreements

Rand value of agreements	2020-Q4 R000	2021-Q1 R000	2021-Q2 R000	2021-Q3 R000	2021-Q4 R000	2021-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
R0K-R3K	65,625	66,558	67,401	63,231	75,512	0.27%	19.42%	15.07%
R3.1K-R5K	198,719	183,238	182,108	197,048	250,373	0.91%	27.06%	25.99%
R5.1K-R8K	363,641	302,911	341,185	364,935	471,061	1.71%	29.08%	29.54%
R8.1K-R10K	491,843	430,589	442,564	449,295	556,018	2.02%	23.75%	13.05%
R10.1K-R15K	905,415	773,220	901,196	972,079	1,303,159	4.72%	34.06%	43.93%
> R15.1K	20,794,232	18,376,151	20,515,014	20,589,125	24,929,527	90.37%	21.08%	19.89%
Total	22,819,475	20,132,666	22,449,467	22,635,714	27,585,649	100.00%	21.87%	20.89%

Table 5.4: Unsecured credit granted – number of agreements per size

Number of agreements	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2021-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
R0K-R3K	25,413	27,889	27,853	27,181	33,331	4.75%	22.63%	31.16%
R3.1K-R5K	43,965	40,644	40,638	45,273	57,121	8.14%	26.17%	29.92%
R5.1K-R8K	57,231	47,264	54,055	58,047	74,343	10.60%	28.07%	29.90%
R8.1K-R10K	51,851	44,941	46,770	47,738	59,156	8.43%	23.92%	14.09%
R10.1K-R15K	69,825	59,300	69,822	75,140	100,945	14.39%	34.34%	44.57%
> R15.1K	305,293	263,064	297,481	301,371	376,440	53.67%	24.91%	23.30%
Total	553,578	483,102	536,619	554,750	701,336	100.00%	26.42%	26.69%

Unsecured credit granted for agreements in excess of R15k dominated both in rand values and numbers at 90.37% and 53.67% respectively for the quarter ended December 2021 as indicated in Table 5.3 and 5.4.

5.2 Unsecured credit granted by level of income

Table 5.5: Unsecured credit granted – gross monthly income of individuals (number of agreements)

Level of income	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4
≤R10K	171,129	143,438	162,612	179,739	248,150
% share of credit granted	30.92%	29.70%	30.35%	32.40%	35.38%
R10.1K-R15K	92,245	80,358	86,662	87,035	106,220
% share of credit granted	16.67%	16.64%	16.17%	15.69%	15.15%
>R15K	290,004	259,176	286,544	287,942	346,939
% share of credit granted	52.41%	53.66%	53.48%	51.91%	49.47%
Total number of unsecured credit	553,378	482,972	535,818	554,716	701,309

Table 5.6: Unsecured credit granted – gross monthly income of individuals (rand value)

Level of income	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4
≤R10K (R000)	2,946,588	2,472,528	2,819,124	3,074,002	4,200,679
% share of credit granted	12.92%	12.29%	12.57%	13.58%	15.23%
R10.1K-R15K (R000)	3,119,547	2,613,901	2,852,078	2,808,626	3,403,770
% share of credit granted	13.68%	12.99%	12.72%	12.41%	12.34%
>R15K (R000)	16,737,984	15,038,745	16,757,571	16,751,420	19,979,873
% share of credit granted	73.40%	74.73%	74.71%	74.01%	72.43%
Total value of unsecured credit (R000)	22,804,119	20,125,175	22,428,774	22,634,049	27,584,323

There was an increase in the share of the number of unsecured credit agreements for individuals with a gross monthly income of “Up to R10k” from 32.40% for the quarter ended September 2021 to 35.38% for the quarter ended December 2021 as indicated in Table 5.5. There was a decrease in the share of rand value of unsecured credit agreements granted to individuals with a gross monthly income of “Greater than R15k” from 74.01% to 72.43% for the same period as indicated in Table 5.6.

5.3 Gross debtors book – unsecured credit

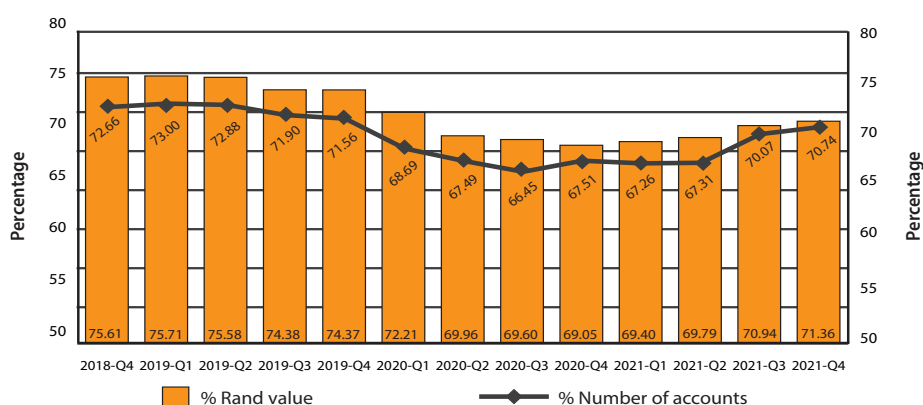
Table 5.7: Gross debtors book – unsecured credit

Agreements	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	% Change (Q4/Q3)	% Change (Y/Y)
Gross debtors book (R000)	216,411,669	212,946,855	210,176,821	206,772,215	209,906,557	1.52%	-3.01%
Number of accounts	4,917,501	4,746,499	4,684,677	4,490,795	4,454,227	-0.81%	-9.42%

The rand value of gross debtors book for unsecured credit increased by R3.13 billion (1.52%) q-o-q and decreased by R6.51 billion (3.01%) on a y-o-y basis. The number of accounts decreased by 0.81% q-o-q and by 9.42% y-o-y as indicated in Table 5.7.

5.4 Age analysis of gross debtors book – unsecured credit

Figure 5.1: Unsecured credit book reported as “current”



The percentage (rand value) of the gross debtors book for unsecured credit reported as “current” increased from 70.94% for the quarter ended September 2021 to 71.36% for the quarter ended December 2021. The percentage (number) of accounts reported as “current” increased from 70.07% to 70.74% for the same period as illustrated in Figure 5.1.

6. Short-term credit transactions

6.1 Short-term credit granted

The short-term figures in this report reflect only data reported by entities that submit quarterly returns. The majority of short-term lenders are smaller entities which report on an annual basis and are therefore excluded from these figures.

Table 6.1: Short-term credit granted – rand value distribution per repayment period

Agreements per repayment period	2020-Q4 R000	2021-Q1 R000	2021-Q2 R000	2021-Q3 R000	2021-Q4 R000	2021-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
≤1 Month	754,077	722,240	780,741	762,646	778,661	35.86%	2.10%	3.26%
2-3 Months	296,626	265,210	298,612	311,371	319,764	14.73%	2.70%	7.80%
4-6 Months	1,056,623	984,498	1,133,245	1,041,333	1,073,053	49.42%	3.05%	1.55%
Total	2,107,326	1,971,947	2,212,598	2,115,350	2,171,478	100.00%	2.65%	3.04%

Table 6.2: Short-term credit granted – number of agreements per repayment period

Agreements per repayment period	2020-Q4 000	2021-Q1 000	2021-Q2 000	2021-Q3 000	2021-Q4 000	2021-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
≤1 Month	407,524	389,167	420,210	414,514	403,174	53.51%	-2.74%	-1.07%
2-3 Months	99,298	86,114	96,819	100,578	100,562	13.35%	-0.02%	1.27%
4-6 Months	255,315	239,835	270,745	246,518	249,788	33.15%	1.33%	-2.16%
Total	762,137	715,116	787,774	761,610	753,524	100.00%	-1.06%	-1.13%

The majority of short-term credit agreements were “4-6 months” for rand values and “Up to 1 month” for numbers for the quarter ended December 2021. The rand value of short-term credit increased by R56.13 million (2.65%) q-o-q and by R64.15 million (3.04%) on a y-o-y basis as indicated in Table 6.1. The number of agreements for short-term credit granted decreased by 1.06% q-o-q and by 1.13% y-o-y as indicated in Table 6.2.

Table 6.3: Short-term credit granted – rand value per agreement size

Agreements	2020-Q4 R000	2021-Q1 R000	2021-Q2 R000	2021-Q3 R000	2021-Q4 R000	2021-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
R0-R1000	115,993	110,182	113,945	112,402	104,205	4.80%	-7.29%	-10.16%
R1001-R2000	301,628	280,324	311,834	298,756	290,419	13.37%	-2.79%	-3.72%
R2001-R3000	309,852	284,544	311,110	296,158	302,591	13.93%	2.17%	-2.34%
R3001-R5000	516,731	491,421	538,542	515,277	552,828	25.46%	7.29%	6.99%
R5001-R8000	863,122	805,476	937,167	892,757	921,434	42.43%	3.21%	6.76%
Total	2,107,326	1,971,947	2,212,598	2,115,350	2,171,478	100.00%	2.65%	3.04%

Table 6.4: Short-term credit granted – number per agreement size

Agreements	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2021-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
R0-R1000	198,258	189,382	198,357	199,591	182,856	24.27%	-8.38%	-7.77%
R1001-R2000	194,800	180,994	202,178	192,966	187,064	24.83%	-3.06%	-3.97%
R2001-R3000	118,650	108,685	120,006	114,192	116,381	15.44%	1.92%	-1.91%
R3001-R5000	125,601	119,544	132,349	126,839	135,620	18.00%	6.92%	7.98%
R5001-R8000	124,828	116,511	134,884	128,022	131,603	17.47%	2.80%	5.43%
Total	762,137	715,116	787,774	761,610	753,524	100.00%	-1.06%	-1.13%

The short term credit categories of “R0-R1000” and “R1001-R2000” for rand values and numbers experienced a q-o-q decrease and the remaining categories increased as indicated in Table 6.3. and 6.4.

6.2 Short-term credit granted by level of income

Table 6.5: Short-term credit granted – gross monthly income of individuals (number of agreements)

Level of income	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4
≤R10K	426,665	380,048	426,364	414,271	406,276
% share of credit granted	55.98%	53.15%	54.12%	54.39%	53.92%
R10.1K-R15K	110,549	107,123	114,571	108,903	107,203
% share of credit granted	14.51%	14.98%	14.54%	14.30%	14.23%
>R15K	224,910	227,941	246,829	238,424	240,036
% share of credit granted	29.51%	31.87%	31.33%	31.31%	31.86%
Total number of short-term credit	762,124	715,112	787,764	761,598	753,515

Table 6.6: Short-term credit granted – gross monthly income of individuals (rand value)

Level of income	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4
≤R10K (R000)	898,426	786,152	924,522	880,224	888,897
% share of credit granted	42.63%	39.87%	41.79%	41.61%	40.94%
R10.1K-R15K (R000)	351,814	330,869	360,339	342,144	351,408
% share of credit granted	16.70%	16.78%	16.29%	16.17%	16.18%
>R15K (R000)	857,024	854,900	927,703	892,948	931,137
% share of credit granted	40.67%	43.35%	41.93%	42.21%	42.88%
Total value of short-term credit (R000)	2,107,264	1,971,921	2,212,565	2,115,316	2,171,441

There was a decrease in the share of the number of short-term credit agreements for individuals with a gross monthly income of “Up to R10k” from 54.39% for the quarter ended September 2021 to 53.92% for the quarter ended December 2021 as indicated in Table 6.5. The percentage share of rand value for short-term credit agreements granted to individuals with a gross monthly income of “Greater than R15k” increased from 42.21% to 42.88% for the same period as indicated in Table 6.6.

6.3 Gross debtors book – short-term credit

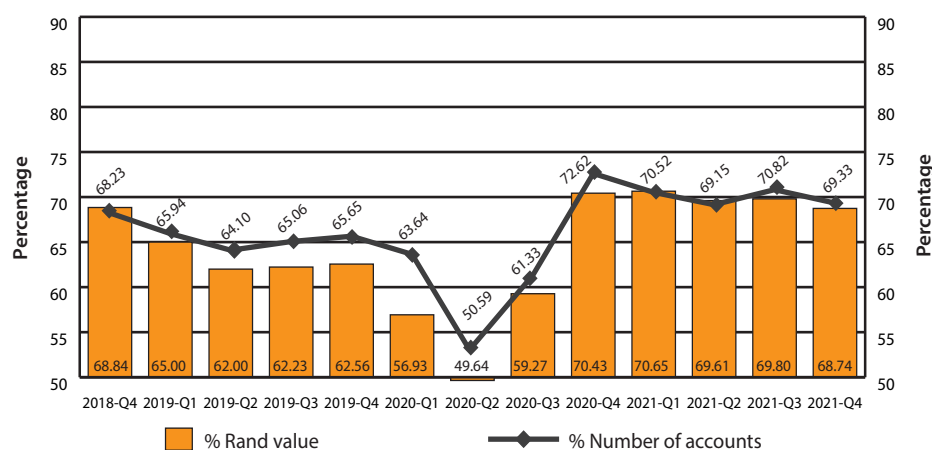
Table 6.7: Gross debtors book - short-term credit

Agreements	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	% Change (Q4/Q3)	% Change (Y/Y)
Gross debtors book (R000)	1,924,700	1,897,346	1,948,988	1,841,606	1,934,526	5.05%	0.51%
Number of accounts	599,504	609,474	651,488	636,522	637,065	0.09%	6.27%

The rand value of the gross debtors book for short-term credit increased by R92.92 million (5.05%) q-o-q and by R9.83 million (0.51%) on a y-o-y basis. The number of accounts increased by 0.09% q-o-q and by 6.27% on a y-o-y basis as indicated in Table 6.7.

6.4 Age analysis of gross debtors book – short-term credit

Figure 6.1: Short-term credit book reported as “current”



The percentage (rand value) of the gross debtors book for short term credit reported as "current" decreased from 69.80% for the quarter ended September 2021 to 68.74% for the quarter ended December 2021. The percentage (number) of accounts reported as "current" decreased from 70.82% to 69.33% for the same period as illustrated in Figure 6.1.

7. Developmental credit transactions

7.1 Developmental credit transactions

Table 7.1: Developmental credit granted – term of agreement (rand value)

Rand value of agreements	2020-Q4 R000	2021-Q1 R000	2021-Q2 R000	2021-Q3 R000	2021-Q4 R000	2021-Q4 % Distribution	% Change (Q4/Q3)
<= 4 Months	1,591	28,494	3,197	8,600	1,029	0.06%	-88.03%
5-12 ,Months	35,531	314,682	61,146	69,494	23,753	1.48%	-65.82%
12.1-24 Months	18,334	99,170	30,162	31,379	13,922	0.87%	-55.63%
24.1-36 Months	44,798	119,655	72,385	65,494	54,266	3.38%	-17.14%
> 36 months	1,472,982	1,272,608	1,442,961	1,327,819	1,511,535	94.21%	13.84%
Total	1,573,236	1,834,610	1,609,851	1,502,787	1,604,506	100.00%	6.77%

Table 7.2: Developmental credit granted – term of agreement (number of accounts)

Number of agreements	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2021-Q4 % Distribution	% Change (Q4/Q3)
<= 4 Months	128	1,527	222	724	85	1.18%	-88.26%
5-12 Months	1,157	10,593	1,997	2,539	840	11.64%	-66.92%
12.1-24 Months	1,229	4,528	1,726	1,668	1,058	14.66%	-36.57%
24.1-36 Months	2,007	4,983	2,850	2,570	2,165	30.00%	-15.76%
> 36 months	3,277	3,559	3,187	2,846	3,069	42.52%	7.84%
Total	7,798	25,190	9,982	10,347	7,217	100.00%	-30.25%

The value of developmental credit granted increased by R101.72 million (6.77%) for the quarter ended December 2021 as indicated in Table 7.1. The number of developmental credit agreements decreased by 30.25% for the same period.

Table 7.3: Developmental credit granted – size of agreements (rand value)

Rand value of agreements	2020-Q4 R000	2021-Q1 R000	2021-Q2 R000	2021-Q3 R000	2021-Q4 R000	2021-Q4 % Distribution	% Change (Q4/Q3)
R0-R1500	218	449	303	118	151	0.01%	28.51%
R1501-R3000	663	1,794	750	462	450	0.03%	-2.57%
R3.01K-R5K	1,739	5,545	1,934	2,356	1,308	0.08%	-44.50%
R5.01K-R10K	8,256	23,980	11,154	11,898	8,269	0.52%	-30.50%
R10.1K-R20K_D	15,428	65,154	22,889	33,188	16,139	1.01%	-51.37%
> R20K	1,546,933	1,737,689	1,572,822	1,454,764	1,578,188	98.36%	8.48%
Total	1,573,236	1,834,610	1,609,851	1,502,787	1,604,506	100.00%	6.77%

Table 7.4: Developmental credit granted – size of agreements (number of accounts)

Number of agreements	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2021-Q4 % Distribution	% Change (Q4/Q3)
R0-R1500	220	477	303	118	158	2.19%	33.90%
R1501-R3000	279	755	322	195	192	2.66%	-1.54%
R3.01K-R5K	417	1,328	453	566	316	4.38%	-44.17%
R5.01K-R10K	1,110	3,231	1,536	1,607	1,125	15.59%	-29.99%
R10.1K-R20K_D	1,050	4,333	1,584	2,256	1,145	15.87%	-49.25%
> R20K	4,722	15,066	5,784	5,605	4,281	59.32%	-23.62%
Total	7,798	25,190	9,982	10,347	7,217	100.00%	-30.25%

Table 7.3 and 7.4 indicated that the majority of developmental credit granted were for agreements in excess of R20K at 98.36% in rand value and 59.32% in numbers for the quarter ended December 2021.

7.2 Developmental credit granted by level of income

Table 7.5: Developmental credit granted – gross monthly income of individuals (number of agreements)

Level of income	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4
<=R10K	1,260	11,546	2,344	3,504	1,101
% share	16.75%	46.21%	24.00%	34.52%	15.57%
R10.1K-R15K	6,263	13,440	7,421	6,647	5,972
% share	83.25%	53.79%	76.00%	65.48%	84.43%
Total number of developmental credit	7,523	24,986	9,765	10,151	7,073

Table 7.6: Developmental credit granted – gross monthly income of individuals (rand value)

Level of income	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4
<=R10K	16,753	322,363	40,526	70,408	23,857
% share	1.07%	17.72%	2.55%	4.75%	1.50%
R10.1K-R15K	1,548,520	1,497,014	1,547,943	1,411,422	1,562,743
% share	98.93%	82.28%	97.45%	95.25%	98.50%
Total rand value of developmental credit	1,565,273	1,819,378	1,588,470	1,481,830	1,586,600

The number of developmental credit agreements granted to individuals with a gross monthly income of "R10.1k-R15k" had the largest share of 84.43% as indicated in Table 7.5. The rand value of developmental credit agreements granted to individuals with a gross monthly income of "R10.1k-R15k" had the largest share of 98.50% as indicated in Table 7.6.

7.3 Gross debtors book – developmental credit

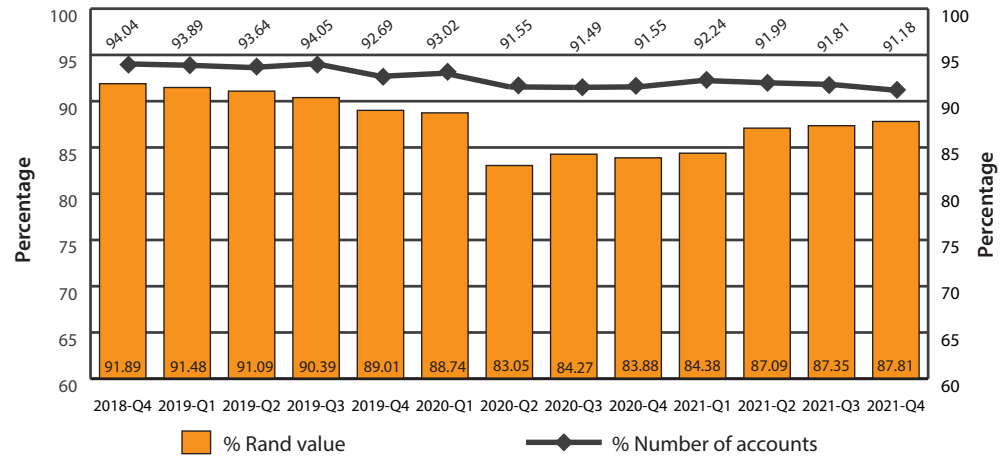
Table 7.7: Gross debtors book - developmental credit

Agreements	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	% Change (Q4/Q3)	% Change (Y/Y)
Gross debtors book (R000)	56,133,758	56,943,017	56,186,041	56,413,602	56,678,462	0.47%	0.97%
Number of accounts	1,135,820	1,146,619	1,147,292	1,144,200	1,140,528	-0.32%	0.41%

The rand value of the gross debtors book for developmental credit increased by R264.86 million (0.47%) q-o-q and by R544.70 million (0.97%) on a y-o-y basis. The number of accounts decreased by 0.32% q-o-q and increased by 0.41% on a y-o-y basis as indicated in Table 7.7.

7.4 Age analysis of gross debtors book – developmental credit

Figure 7.1: Developmental credit book reported as “current”



The percentage (rand value) of the gross debtors book for developmental credit reported as “current” increased from 87.35% for the quarter ended September 2021 to 87.81% for the quarter ended December 2021. The percentage (number) of accounts reported as “current” decreased from 91.81% to 91.18% for the same period as illustrated in Figure 7.1.

8. Definitions

Terms used in the report	Definition
Applications received	Includes solicited and unsolicited applications for credit.
Credit facilities	An agreement that meets all the criteria as set out in section 8 (3) of the NCA. The values (rand value and number of accounts) reported for "credit facility" includes both new credit facilities and limit increases for existing credit facility agreements. These values represent the potential exposure of the credit providers and not the actual usage/consumption by consumers. This does not apply to the gross value of the debtors book values where actual credit usage by consumers is reported.
Credit transactions	An agreement that meets all the criteria as set out in section 8 (4) of the NCA. This includes all types of credit agreements, but excludes credit facility agreements.
Gross debtors book	The outstanding balances as at the end of the period including fees and interest that have been earned and capitalized to the debtors book.
Mortgage agreements	An agreement that is secured by a pledge of immovable property.
Secured credit transactions	Credit transactions that do not fall within the other named categories in the NCA. This category includes pension-backed loans, insurance-backed loans, retail furniture accounts and motor vehicle accounts.
Short-term credit transactions	An agreement that meets all the criteria as set out in section 39 (2) of the National Credit Regulations. This includes amounts not exceeding R8 000 and repayable within 6 months.
Unsecured credit transactions	An agreement that meets all the criteria as set out in section 39 (3) of the National Credit Regulations. Where the loan or credit is not secured by any pledge or personal security.
Developmental credit transactions	Developmental credit agreement means a credit agreement that satisfies the criteria set out in Section 10; This includes educational loan; small business; the acquisition, rehabilitation, building or expansion of low income housing; or any other purpose in terms of sub section (2) (a)

Notes

1. Where values have been rounded off the percentage calculations and summed totals are calculated off the unrounded values.
2. Please refer to the NCR website for the complete set of tables. Website address www.ncr.org.za

9. Appendix tables

A: Provincial Distribution

Table 1: Provincial distribution – total credit granted

Provincial	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)
Eastern Cape	8,773,762,745	7,431,292,989	3,253,887,312	7,627,099,219	8,807,791,016	7,927,891,354	8,711,521,149	9,189,326,505	10,143,237,260
Free State	5,496,544,053	4,633,353,131	2,452,839,054	4,755,632,109	5,589,666,864	5,228,081,297	4,951,821,163	5,196,660,539	5,865,734,108
Gauteng	62,574,659,941	54,917,101,163	23,545,848,549	56,363,658,392	69,939,794,082	62,241,635,087	62,841,278,159	71,221,435,488	72,419,913,391
Kwazulu-Natal	20,215,476,462	17,977,156,847	7,824,323,523	17,804,851,497	20,072,919,096	18,230,611,437	20,265,057,439	19,504,520,897	21,684,214,734
Limpopo	5,794,456,190	4,824,314,663	2,509,597,419	5,154,645,267	5,821,185,979	4,931,704,049	5,747,386,876	5,890,694,504	7,068,561,878
Mpumalanga	9,233,657,268	7,798,485,386	3,841,837,664	7,969,597,184	8,965,600,605	7,954,062,553	8,527,858,567	9,705,397,587	10,821,510,585
Northern Cape	2,671,482,695	2,307,901,057	1,206,339,607	2,267,342,340	2,612,026,170	2,364,575,692	2,600,352,325	2,761,121,210	2,805,901,347
North West	5,402,924,038	4,448,316,139	2,165,949,761	4,647,391,871	5,544,692,071	4,928,454,089	5,027,180,579	5,730,646,242	6,352,658,572
Western Cape	23,879,513,361	21,020,855,193	7,548,563,301	22,131,247,662	25,966,284,692	23,867,600,967	27,036,133,859	29,015,594,419	30,363,271,722
Other	1,339,765,829	992,290,614	333,940,127	724,500,262	1,099,081,924	1,134,126,010	1,165,403,779	907,253,881	984,685,059
Total	145,382,242,582	126,351,067,182	54,683,126,317	129,445,965,803	154,419,042,499	138,808,742,535	146,873,993,895	159,122,651,272	168,509,688,656

B: Secured Credit Granted

Table 2: Secured credit granted – size of agreement

Agreements	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)
≤R1500	1,062,878	712,943	299,273	458,365	464,490	557,079	643,489	452,735	313,382
R1500-R3000	10,931,279	6,566,136	2,571,043	4,846,713	5,618,374	5,319,811	5,498,886	4,527,362	4,564,374
R3.1K-R5K	62,866,122	43,555,308	35,204,278	43,390,063	44,079,607	28,576,669	38,393,959	32,629,277	33,464,886
R5.1K-R10K	496,711,803	301,589,380	172,993,526	337,866,009	412,212,294	279,237,450	318,959,229	299,993,695	411,514,618
R10.1K-R20K	706,308,643	368,121,889	202,362,318	464,273,633	644,604,166	390,357,307	449,615,823	472,604,485	692,174,255
R20.1K-R40K	509,320,817	272,958,504	125,364,588	312,815,430	460,632,765	284,248,419	325,323,507	352,885,592	556,596,922
R40.1K-R60K	172,877,303	146,749,363	67,009,199	128,357,174	163,566,334	126,988,929	126,713,794	130,864,354	181,985,136
R60.1K-R100K	629,658,253	585,161,706	238,334,934	477,002,986	476,233,665	422,164,870	388,822,668	372,890,369	362,646,583
R101K-R150K	2,625,948,025	2,365,847,444	938,639,810	2,141,111,875	2,196,457,326	1,869,282,488	1,719,683,710	1,622,829,948	1,560,357,451
R151K-R200K	5,297,047,095	4,690,840,493	2,120,144,768	4,360,895,596	4,487,588,264	3,800,914,187	3,630,104,008	3,471,890,852	3,561,181,057
R201K-R400K	17,946,072,891	15,506,291,304	7,932,111,797	16,583,404,214	17,948,682,289	15,610,514,579	15,830,041,234	16,511,395,880	18,602,988,094
>R400K	17,732,681,226	14,792,477,314	8,677,055,396	18,395,641,743	20,672,360,099	18,128,164,253	20,344,281,846	22,169,078,928	24,678,971,242
Total	46,191,486,335	39,080,871,784	20,512,090,930	43,250,063,801	47,512,499,673	40,946,326,041	43,178,082,153	45,442,043,477	50,646,758,000

Table 3: Number of agreements for secured credit granted

Agreements	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4
≤R1500	932	636	259	403	411	472	543	370	259
R1500-R3000	4,486	2,769	1,117	2,071	2,422	2,127	2,388	2,028	1,969
R3.1K-R5K	15,145	10,405	8,839	10,443	10,202	6,494	9,433	7,815	8,007
R5.1K-R10K	67,296	41,095	23,096	44,847	54,946	37,072	42,572	39,687	54,540
R10.1K-R20K	50,953	26,935	14,902	33,917	46,640	28,308	32,565	34,016	49,765
R20.1K-R40K	19,211	10,209	4,683	11,729	17,223	10,557	12,110	13,021	20,645
R40.1K-R60K	3,564	2,970	1,361	2,626	3,373	2,589	2,581	2,712	3,749
R60.1K-R100K	7,583	7,106	2,923	5,757	5,745	5,081	4,728	4,531	4,464
R101K-R150K	20,655	18,616	7,377	16,804	17,205	14,670	13,447	12,715	12,200
R151K-R200K	30,153	26,717	12,055	24,846	25,583	21,663	20,651	19,716	20,217
R201K-R400K	64,838	56,187	28,410	59,307	64,284	55,722	56,278	58,361	65,549
>R400K	29,211	24,068	13,992	30,019	33,293	28,879	31,258	33,113	37,344
Total	314,027	227,713	119,014	242,769	281,327	213,634	228,554	228,085	278,708

C: Analysis of credit granted by level of income

Table 4: Rand value of mortgages granted by income category

Income Category	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)
R0-R3500	2,039,473	324,332		385,037	493,167	1,157,397		499,000	541,038
R3501-R5500	2,637,310	1,577,660	659,619	2,333,362	1,915,527	2,794,040	1,469,467	2,712,450	1,166,741
R5501-R7500	42,172,287	26,845,553	18,230,124	66,334,374	78,635,733	84,137,611	43,941,809	32,630,167	32,056,885
R7501-R10K	43,613,453	25,932,099	7,733,375	41,059,613	53,650,021	29,237,992	40,970,670	31,670,582	30,668,125
R10.1K-R15K	268,554,453	242,854,250	52,446,755	248,978,956	297,194,335	277,798,074	288,735,085	310,001,772	251,626,198
>R15K	43,374,466,881	38,635,366,059	12,906,135,808	48,892,494,290	62,230,979,203	53,872,483,784	56,208,909,941	65,775,856,144	62,419,940,104
Total	43,733,483,857	38,932,899,953	12,985,205,681	49,251,585,632	62,662,867,986	54,267,608,898	56,584,026,972	66,153,370,115	62,735,999,091

Table 5: Number of mortgages granted by income category

Income Category	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4
R0-R3500	4	1		2	2	5		1	1
R3501-R5500	16	11	5	15	13	11	10	17	7
R5501-R7500	79	59	35	109	124	136	73	67	57
R7501-R10K	125	87	26	104	136	95	114	102	93
R10.1K-R15K	700	613	120	622	700	661	686	709	568
>R15K	41,357	37,462	12,165	43,145	52,924	44,758	45,270	52,137	49,254
Total	42,281	38,233	12,351	43,997	53,899	45,666	46,153	53,033	49,980

Table 6: Rand value of secured credit granted by income category

Income Category	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)
R0-R3500	459,673,011	256,626,774	140,860,875	325,124,204	451,780,752	274,165,969	323,698,006	285,016,254	425,083,217
R3501-R5500	370,305,835	201,695,520	100,710,072	221,560,769	302,949,402	183,385,491	217,339,589	227,161,607	321,128,593
R5501-R7500	363,711,395	235,232,771	120,217,128	285,193,238	312,756,202	243,429,519	239,501,067	259,215,400	320,809,157
R7501-R10K	838,831,489	648,060,480	337,229,449	775,589,053	662,067,649	680,606,321	581,400,738	648,672,297	760,921,994
R10.1K-R15K	2,684,912,627	2,129,097,269	1,162,617,267	2,449,439,181	2,019,218,604	2,220,753,022	2,119,439,425	2,209,363,922	2,410,285,464
>R15K	40,685,789,685	34,961,760,902	18,311,099,971	38,503,860,747	42,965,824,752	36,633,890,181	38,698,888,351	40,562,820,564	45,531,876,232
Total	45,403,224,042	38,432,473,716	20,172,734,762	42,560,767,192	46,714,597,361	40,236,230,503	42,180,267,176	44,192,250,044	49,770,104,657

Table 7: Number of secured credit granted by income category

Income Category	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4
R0-R3500	52,640	29,531	15,474	35,658	47,804	28,702	32,781	30,624	44,565
R3501-R5500	32,938	18,703	9,256	19,515	24,950	15,782	18,777	19,220	26,735
R5501-R7500	16,249	9,671	4,676	10,191	12,656	8,622	9,727	10,452	14,407
R7501-R10K	16,231	10,250	5,403	11,250	12,589	9,942	9,816	10,802	14,316
R10.1K-R15K	29,768	20,827	11,657	22,642	22,538	19,587	19,000	20,420	25,269
>R15K	164,091	136,802	71,665	141,764	159,037	129,397	136,014	135,218	152,076
Total	311,917	225,784	118,131	241,020	279,574	212,032	226,115	226,736	277,368

Table 8: Rand value of credit facilities granted by income category

Income Category	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)
R0-R3500	1,190,877,293	1,304,348,944	465,392,292	610,807,212	805,706,767	1,081,991,349	1,446,457,109	1,025,018,976	1,239,153,622
R3501-R5500	1,238,730,755	981,374,536	320,229,505	469,175,861	655,915,332	823,602,504	899,739,435	1,017,377,957	1,049,196,080
R5501-R7500	963,744,149	767,303,182	278,044,120	437,605,705	647,735,170	771,972,306	856,537,539	961,877,531	1,004,083,479
R7501-R10K	1,027,690,556	828,159,016	347,296,305	527,924,102	799,982,031	902,486,694	917,338,273	968,379,108	1,028,566,606
R10.1K-R15K	1,657,351,867	1,365,677,198	666,793,548	1,069,457,425	1,467,653,810	1,657,898,832	1,649,297,282	1,670,180,293	1,826,970,739
>R15K	15,026,710,213	13,800,499,963	7,324,807,723	10,752,363,886	13,259,963,278	14,262,279,428	14,982,597,168	15,219,603,146	17,556,260,533
Total	21,105,104,833	19,047,362,839	9,402,563,493	13,867,334,191	17,636,956,388	19,500,231,113	20,751,966,806	20,862,437,011	23,704,231,059

Table 9: Number of credit facilities granted by income category

Income Category	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4
R0-R3500	642,601	546,263	379,421	443,129	547,633	511,502	557,703	479,314	751,530
R3501-R5500	507,369	395,842	178,429	235,379	297,653	223,626	241,758	240,158	300,334
R5501-R7500	224,077	165,861	108,344	151,636	192,141	146,526	171,168	166,813	207,153
R7501-R10K	203,078	152,585	95,810	133,351	165,410	133,094	152,649	145,499	178,582
R10.1K-R15K	261,798	200,725	121,715	181,369	208,898	170,126	190,566	191,596	228,108
>R15K	764,860	647,381	342,042	532,966	587,721	527,587	580,068	621,019	718,176
Total	2,603,783	2,108,657	1,225,761	1,677,830	1,999,456	1,712,461	1,893,912	1,844,399	2,383,883

Table 10: Rand value of unsecured credit granted by income category

Income Category	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)
R0-R3500	148,806,126	80,832,091	50,937,939	78,159,556	96,885,557	139,737,233	85,872,571	151,475,078	269,097,639
R3501-R5500	1,107,639,464	715,921,952	255,067,772	575,952,369	663,507,638	506,059,855	582,444,903	675,270,810	977,090,291
R5501-R7500	1,363,529,799	979,587,230	384,868,921	739,196,948	847,526,788	710,965,590	884,730,141	980,721,103	1,337,606,287
R7501-R10K	1,909,763,458	1,471,472,866	616,058,642	1,133,771,121	1,338,668,063	1,115,765,761	1,266,076,542	1,266,535,394	1,616,885,229
R10.1K-R15K	4,255,411,743	3,320,062,599	1,486,882,493	2,758,696,282	3,119,546,994	2,613,900,887	2,852,078,165	2,808,625,866	3,403,769,857
>R15K	21,409,456,366	18,745,375,563	7,423,173,867	15,005,610,246	16,737,984,075	15,038,745,376	16,757,571,264	16,751,420,289	19,979,873,475
Total	30,194,606,956	25,313,252,301	10,216,989,634	20,291,386,522	22,804,119,115	20,125,174,702	22,428,773,586	22,634,048,540	27,584,322,778

Table 11: Number of unsecured credit granted by income category

Income Category	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4
R0-R3500	18,775	11,809	7,855	12,510	12,324	13,407	11,071	15,465	23,340
R3501-R5500	94,882	64,010	22,770	48,692	54,854	41,314	49,036	54,962	78,857
R5501-R7500	81,766	61,482	23,017	44,172	49,626	41,754	50,315	55,470	76,103
R7501-R10K	82,591	65,221	25,597	46,723	54,325	46,963	52,190	53,842	69,850
R10.1K-R15K	135,972	107,855	45,448	82,178	92,245	80,358	86,662	87,035	106,220
>R15K	415,563	361,841	134,361	253,622	290,004	259,176	286,544	287,942	346,939
Total	829,549	672,218	259,048	487,897	553,378	482,972	535,818	554,716	701,309

Table 12: Rand value of short-term credit granted by income category

Income Category	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)
R0-R3500	106,845,457	75,131,315	56,568,363	93,642,457	140,432,829	119,047,120	137,871,884	134,553,348	140,411,531
R3501-R5500	312,125,161	217,387,012	108,076,924	191,545,172	265,247,391	222,759,426	276,583,074	259,237,681	255,961,593
R5501-R7500	299,778,540	231,896,915	115,865,461	199,436,112	267,788,665	236,159,911	275,896,412	262,395,288	264,152,905
R7501-R10K	263,067,236	217,279,005	107,367,703	173,624,796	224,957,448	208,185,123	234,170,896	224,037,708	228,370,746
R10.1K-R15K	418,420,772	364,737,524	181,619,557	277,886,073	351,813,794	330,869,353	360,339,299	342,143,799	351,407,943
>R15K	1,065,943,236	1,015,757,682	467,435,713	645,591,779	857,024,361	854,900,374	927,703,116	892,947,698	931,136,582
Total	2,466,180,402	2,122,189,453	1,036,933,721	1,581,726,389	2,107,264,488	1,971,921,307	2,212,564,681	2,115,315,522	2,171,441,300

Table 13: Number of short-term credit granted by income category

Income Category	2019Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4
R0-R3500	91,778	73,147	53,128	84,117	107,856	90,532	100,162	100,756	99,691
R3501-R5500	173,236	141,200	72,330	107,301	135,732	118,623	137,542	132,296	127,724
R5501-R7500	135,426	117,377	58,957	85,720	106,188	96,804	107,857	103,424	102,110
R7501-R10K	101,651	90,081	44,375	63,850	76,889	74,089	80,803	77,795	76,751
R10.1K-R15K	148,013	134,837	65,986	92,685	110,549	107,123	114,571	108,903	107,203
>R15K	301,556	290,988	136,256	181,319	224,910	227,941	246,829	238,424	240,036
Total	951,660	847,630	431,032	614,992	762,124	715,112	787,764	761,598	753,515

Table 14: Rand value of developmental credit granted by income category

Income Category	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4
R0-R1500	231,298	13,117,622	525,788	1,743,661	337,934	27,813,131	1,300,189	2,478,651	13,516,601
R1501-R3500	438,187	19,841,504	669,337	2,586,001	1,173,637	20,139,611	2,355,359	12,061,827	358,674
R3501-R5500	1,519,302	45,894,681	1,887,383	6,028,144	1,722,198	44,966,402	5,007,054	8,220,330	738,549
R5501-R7500	3,858,715	95,582,724	4,949,176	13,885,405	4,362,288	89,551,684	12,090,816	18,185,590	2,695,961
R7501-R10K	7,647,099	146,885,562	7,008,589	22,651,870	9,156,580	139,892,462	19,772,723	29,461,903	6,547,260
R10.1K-R15K	1,435,213,184	1,347,318,614	368,942,110	994,385,267	1,548,520,252	1,497,014,248	1,547,943,475	1,411,421,803	1,562,742,975
Total	1,448,907,785	1,668,640,707	383,982,383	1,041,280,348	1,565,272,889	1,819,377,538	1,588,469,616	1,481,830,104	1,586,600,020

Table 15: Number of developmental credit granted by income category

Income Category	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4
R0-R1500	49	509	60	103	60	660	109	154	214
R1501-R3500	30	696	36	137	42	725	148	258	49
R3501-R5500	89	1,622	81	318	78	1,515	234	417	54
R5501-R7500	654	4,148	583	1,023	533	3,512	832	1,047	302
R7501-R10K	533	5,689	373	1,400	547	5,134	1,021	1,628	482
R10.1K-R15K	6,181	15,965	2,343	6,027	6,263	13,440	7,421	6,647	5,972
Total	7,536	28,629	3,476	9,008	7,523	24,986	9,765	10,151	7,073

D: Age analysis of debtors book

Table 16: Age analysis of gross debtors book – mortgages

Ageing	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)
Current	892,602,512,243	903,612,662,697	883,078,489,633	901,998,876,442	921,807,727,449	955 997 214 970	964,095,768,756	991,869,926,734	1,011,171,107,476
30 Days	28,674,580,495	26,506,347,920	25,096,439,945	25,395,526,705	24,890,446,509	24 550 452 990	24,793,732,580	24,796,604,577	26,305,291,822
31-60 Days	12,470,303,990	12,708,057,761	14,588,893,448	11,187,666,428	10,965,528,292	11 118 881 954	11,259,789,770	11,041,063,555	11,058,713,961
61-90 Days	6,706,606,155	6,573,389,085	11,862,284,732	6,775,405,549	11,201,097,290	6 566 757 287	13,329,522,694	11,588,800,807	11,315,567,695
91-120 Days	7,019,612,229	7,263,509,187	11,066,175,901	7,771,545,503	6,945,164,232	4 846 111 440	4,587,060,741	4,376,383,998	4,430,265,802
120+ Days	31,150,763,447	31,972,131,185	38,683,225,341	40,065,552,472	39,782,492,195	39 610 157 103	42,785,721,475	41,823,262,674	41,282,069,711
Total	978,624,378,559	988,636,097,835	984,375,509,000	993,194,573,099	1,015,592,455,967	1 042 689 575 744	1,060,851,596,015	1,085,496,042,345	1,105,563,016,467

Table 17: Age analysis of accounts – mortgages

Ageing	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4
Current	1,549,612	1,568,444	1,494,390	1,498,505	1,508,666	1,514,574	1,523,585	1,534,093	1,511,417
30 Days	53,959	49,840	45,812	47,050	44,930	43,254	44,731	44,340	46,308
31-60 Days	21,189	21,289	25,782	20,270	18,827	18,692	19,272	18,535	18,397
61-90 Days	11,602	11,324	18,708	11,887	16,380	11,046	18,630	16,447	17,285
91-120 Days	12,230	12,226	17,656	13,845	10,607	7,844	7,432	7,632	7,494
120+ Days	51,042	52,012	61,994	63,815	64,093	59,253	66,510	64,791	63,432
Total	1,699,634	1,715,135	1,664,342	1,655,372	1,663,503	1,654,663	1,680,160	1,685,838	1,664,333

Table 18: Age analysis of gross debtors book – secured credit

Ageing	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)
Current	397,533,939,023	396,179,859,179	384,887,182,243	389,439,854,817	395,652,774,553	398,270,385,962	402,266,105,161	406,065,593,189	411,432,423,614
30 Days	21,152,136,572	21,948,624,533	19,800,303,362	21,833,564,849	21,963,761,298	21,872,908,102	22,065,745,828	22,686,934,831	24,212,759,318
31-60 Days	6,993,433,782	7,842,868,152	8,960,830,962	9,129,507,925	8,710,757,208	8,033,840,102	7,689,646,691	7,677,395,548	7,499,170,916
61-90 Days	3,253,691,153	3,621,836,451	6,110,218,126	4,997,877,988	4,305,447,491	3,979,872,141	3,646,651,111	3,454,826,972	3,416,499,056
91-120 Days	2,606,047,771	2,961,579,404	4,812,790,943	3,706,252,073	3,845,775,167	3,972,478,020	3,398,755,443	3,103,255,554	3,082,187,031
120+ Days	14,737,133,416	15,458,176,261	18,932,022,293	20,441,360,197	20,409,666,149	20,309,138,630	20,493,176,375	19,776,108,862	19,021,468,775
Total	446,276,381,717	448,012,943,980	443,503,347,929	449,548,417,849	454,888,181,866	456,438,622,957	459,560,080,609	462,764,114,956	468,664,508,710

Table 19: Age analysis of accounts – secured credit

Ageing	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4
Current	2,570,621	2,441,559	2,345,324	2,378,021	2,423,363	2,413,576	2,409,928	2,411,304	2,422,847
30 Days	247,368	288,779	208,558	215,448	216,927	216,723	213,652	214,986	228,543
31-60 Days	116,007	131,943	135,471	121,346	115,027	108,606	102,434	99,572	101,636
61-90 Days	72,750	82,915	108,318	83,636	71,998	69,066	64,987	62,122	62,360
91-120 Days	57,283	65,578	90,857	67,670	60,790	59,939	53,880	51,611	51,879
120+ Days	434,810	427,034	493,943	484,421	486,105	433,807	726,996	415,202	407,917
Total	3,498,839	3,437,808	3,382,471	3,350,542	3,374,210	3,301,717	3,571,877	3,254,797	3,275,182

Table 20: Age analysis of gross debtors book – credit facilities

Ageing	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)
Current	217,389,621,304	216,301,139,843	207,111,684,737	214,235,024,693	216,307,898,557	213,421,313,449	215,672,345,315	216,714,333,274	221,467,096,445
30 Days	11,742,110,434	14,111,346,795	12,033,101,165	10,116,458,795	10,074,434,007	10,563,183,376	10,319,432,676	10,193,801,247	10,628,070,975
31-60 Days	4,382,134,093	5,212,547,020	4,794,094,476	4,445,919,375	4,539,110,530	4,828,989,440	4,219,855,738	4,187,134,815	4,100,883,496
61-90 Days	3,320,596,169	3,862,631,891	3,758,206,287	3,075,372,409	3,383,583,045	3,791,497,470	3,314,445,597	3,141,534,609	3,046,718,232
91-120 Days	3,407,577,089	4,037,286,859	4,858,912,037	4,012,715,971	4,940,212,313	5,040,407,169	4,221,183,515	3,726,221,655	3,477,372,453
120+ Days	21,018,534,232	20,719,524,348	24,725,373,388	25,022,181,343	25,664,736,130	26,766,577,112	28,190,254,506	27,295,052,049	26,021,618,457
Total	261,260,573,321	264,244,476,756	257,281,372,090	260,907,672,586	264,909,974,582	264,411,968,016	265,937,517,347	265,258,077,649	268,741,760,058

Table 21: Age analysis of accounts – credit facilities

Ageing	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4
Current	19,668,131	18,472,518	17,675,389	18,750,427	18,424,484	18,155,508	17,888,905	17,956,587	18,147,741
30 Days	2,281,801	2,690,906	2,561,256	1,631,813	1,914,826	1,949,772	1,870,816	1,899,388	1,937,492
31-60 Days	754,375	783,761	796,818	613,575	654,624	673,839	619,964	585,649	566,174
61-90 Days	531,481	596,250	499,209	471,514	469,065	466,860	432,066	417,419	390,067
91-120 Days	432,846	449,868	537,737	527,080	443,998	434,420	455,819	433,965	410,707
120+ Days	3,350,642	3,286,445	4,188,698	3,459,508	3,292,873	2,792,723	4,037,120	2,761,021	2,550,553
Total	27,019,276	26,279,748	26,259,107	25,453,917	25,199,870	24,473,122	25,304,690	24,054,029	24,002,734

Table 22: Age analysis of gross debtors book – unsecured credit

Ageing	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)
Current	163,848,353,935	161,648,765,495	154,533,134,934	152,122,321,556	149,424,938,241	147,792,123,937	146,675,194,891	146,680,558,920	149,779,857,095
30 Days	8,496,650,946	11,451,807,384	11,117,247,748	11,021,680,119	10,204,229,413	9,701,386,140	8,860,743,301	8,332,169,412	9,223,100,661
31-60 Days	5,004,185,055	5,705,323,977	6,243,307,116	6,146,349,954	5,679,702,001	5,353,348,740	5,078,802,996	4,211,087,088	4,342,965,381
61-90 Days	3,503,441,139	3,810,767,139	4,369,026,465	4,303,556,083	4,544,119,763	3,895,064,348	3,676,719,758	3,445,890,907	3,386,905,004
91-120 Days	4,010,424,047	4,311,311,858	5,119,665,353	4,411,198,085	5,471,603,952	3,483,017,416	3,276,798,148	2,972,942,549	2,817,583,294
120+ Days	35,448,731,293	36,941,979,875	39,517,359,107	40,560,122,613	41,087,075,440	42,721,914,261	42,608,561,862	41,129,565,657	40,356,145,893
Total	220,311,786,415	223,869,955,728	220,899,740,723	218,565,228,410	216,411,668,810	212,946,854,842	210,176,820,956	206,772,214,533	209,906,557,328

Table 23: Age analysis of accounts – unsecured credit

Ageing	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4
Current	3,779,691	3,592,118	3,574,691	3,415,442	3,319,947	3,192,614	3,153,367	3,146,574	3,150,771
30 Days	261,823	363,235	337,513	319,631	288,074	273,361	249,524	226,297	238,391
31-60 Days	149,370	163,644	187,764	190,597	161,871	147,807	137,631	111,693	113,611
61-90 Days	105,588	109,480	130,256	122,494	125,789	106,498	97,617	91,666	90,810
91-120 Days	115,450	118,602	141,723	120,783	106,285	92,953	86,969	77,349	71,527
120+ Days	869,983	882,743	924,546	970,645	915,535	933,266	959,569	837,216	789,117
Total	5,281,905	5,229,822	5,296,493	5,139,592	4,917,501	4,746,499	4,684,677	4,490,795	4,454,227

Table 24: Age analysis of gross debtors book – short-term credit

Ageing	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)
Current	1,492,700,166	1,231,785,202	890,686,320	1,120,028,145	1,355,477,961	1,340,477,082	1,356,619,140	1,285,379,673	1,329,712,362
30 Days	113,804,080	133,692,473	230,113,442	93,699,746	158,729,777	133,364,051	160,051,636	166,958,219	192,569,840
31-60 Days	112,025,579	116,407,718	112,203,228	70,947,246	89,084,370	99,305,200	103,473,496	86,297,772	95,845,398
61-90 Days	73,168,246	88,670,687	99,693,522	54,038,808	60,950,071	69,854,615	65,868,315	70,509,640	71,401,493
91-120 Days	67,895,350	75,920,310	100,857,795	54,938,504	39,301,051	46,188,921	51,534,059	56,620,542	54,075,036
120+ Days	526,550,107	517,118,179	360,793,552	496,207,436	221,156,495	208,155,801	211,441,363	175,839,979	190,922,166
Total	2,386,143,528	2,163,594,569	1,794,347,859	1,889,859,885	1,924,699,725	1,897,345,670	1,948,988,009	1,841,605,826	1,934,526,295

Table 25: Age analysis of accounts – short-term credit

Ageing	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4
Current	523,650	430,506	321,423	376,340	435,335	429,813	450,491	450,804	441,658
30 Days	51,278	66,752	71,285	42,090	47,193	55,864	66,443	67,042	72,503
31-60 Days	44,949	44,962	45,804	29,792	31,003	34,700	37,858	31,401	33,420
61-90 Days	27,633	26,992	34,832	19,443	20,108	24,432	27,144	24,388	24,552
91-120 Days	23,148	23,554	30,195	17,675	13,077	14,438	15,508	17,864	15,838
120+ Days	127,030	83,663	131,771	128,255	52,788	50,227	54,044	45,023	49,094
Total	797,688	676,429	635,310	613,595	599,504	609,474	651,488	636,522	637,065

Table 26: Age analysis of gross debtors book – developmental credit

Ageing	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4
Current	49,625,259,423	49,118,856,250	46,312,296,660	46,981,973,224	47,086,324,157	48,046,798,993	48,930,093,214	49,277,577,238	49,769,616,869
30 Days	1,640,297,755	1,792,230,535	2,291,263,395	1,560,060,888	1,396,955,977	1,442,640,515	1,429,275,353	1,504,341,410	1,663,558,668
31-60 Days	669,342,963	738,480,937	2,146,000,750	1,149,514,396	930,134,577	816,083,144	738,388,585	388,842,129	410,223,217
61-90 Days	393,620,621	422,343,915	803,066,048	1,067,014,608	790,290,451	657,221,256	582,916,913	449,478,148	339,546,049
91-120 Days	322,422,907	308,225,206	534,808,376	783,797,469	1,117,055,612	646,569,996	461,457,363	502,413,350	384,291,259
120+ Days	3,101,254,854	2,973,250,634	3,677,933,773	4,208,510,431	4,812,996,814	5,333,703,016	4,043,909,665	4,290,949,501	4,111,225,666
Total	55,752,198,523	55,353,387,477	55,765,369,002	55,750,871,016	56,133,757,588	56,943,016,920	56,186,041,093	56,413,601,776	56,678,461,728

Table 27: Age analysis of accounts – developmental credit

Ageing	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4
Current	1,131,798	1,072,755	1,038,550	1,036,342	1,039,894	1,057,662	1,055,427	1,050,510	1,039,968
30 Days	8,672	7,394	8,009	5,893	6,322	6,014	5,764	5,681	6,353
31-60 Days	9,644	10,348	13,724	11,891	9,600	8,660	10,340	9,836	8,676
61-90 Days	8,129	5,956	9,716	9,711	8,733	6,201	8,335	7,240	7,334
91-120 Days	7,452	4,183	8,062	8,188	8,222	4,978	6,622	6,718	7,733
120+ Days	55,412	52,571	56,400	60,709	63,049	63,104	60,804	64,215	70,464
Total	1,221,107	1,153,207	1,134,461	1,132,734	1,135,820	1,146,619	1,147,292	1,144,200	1,140,528

